

CITY OF LORAIN, OHIO FORECLOSURE BOND FORM

FORECLOSURE PROPERTY ADDRESS:

_____ NUMBER OF UNITS _____

PARCEL NUMBER: _____

OWNER / FORMER OWNER / MORTGAGER: _____

CURRENT ADDRESS: _____

PHONE: _____ E-MAIL: _____

MORTGAGEE / ENTITY FILING FORECLOSURE:

ADDRESS:

CONTACT / REPRESENTATIVE:

PHONE:

E-MAIL ADDRESS:

FORECLOSURE FILING

STATUS:

CASE NUMBER: _____

OPEN

FILING DATE: _____

CLOSED

VACANT PROPERTY REGISTRATION FORM INCLUDED:

YES

NO

VACANT PROPERTY REGISTRATION FEE INCLUDED:

YES

NO

PROPERTY BEING MAINTAINED: _____

ADDRESS: _____

PHONE: _____ E-MAIL: _____

IN ACCORDANCE WITH THE CITY OF LORAIN'S "UNTENANTED RESIDENTIAL PROPERTY CERTIFICATION", PLEASE INCLUDE THE FOLLOWING WHEN SUBMITTING THE "BOND FORM"

- RECEIPT OR COPY OF \$10,000 CASH BOND FOR EACH PROPERTY (**\$500.00 ADMINISTRATIVE FEE APPLIES**);

- \$125.00 REGISTRATION FEE FOR RESIDENTIAL; AND

- COMPLETED "VACANT/ FORECLOSURE" FORM FOR EACH PROPERTY

MAKE CHECKS PAYABLE TO: **THE CITY OF LORAIN**

Sign and mail this form with payment to:

**CITY OF LORAIN BUILDING, HOUSING AND PLANNING DEPARTMENT, 200 WEST ERIE AVE 5TH
FL LORAIN, OH 44052**

TRANSFER OF OWNERSHIP: In the event that you decide to transfer the above-identified property by sale, gift, or otherwise (or any other property that has been issued a notice to make repairs or demolish a structure by the City of Lorain), the transferee must **FIRST** complete a Point of Sale inspection and bring the property into compliance or will face fines and possible criminal prosecution including jail time.